

Initial Disclosure Document

This Information relates to the activities undertaken by Drive Me Automotive.

Who Regulates Us?

Drive Me Automotive Ltd is authorised and regulated by the Financial Conduct Authority; registration number 1011602. Drive Me Automotives address is The Royals, 353 Altrincham Road, Manchester, England, M22 4BJ.

You can check this information on the FCA register by visiting www.fca.org.uk/register or by contacting the FCA on 0800 111 6768.

The Financial Conduct Authority

The Financial Conduct Authority (FCA) is the independent watchdog that regulates financial services. Use this information to decide if our services are right for you.

What Products do we Offer?

We are a vehicle dealership acting as a seller of vehicles. We are a credit broker and not a lender. We can introduce you to two lenders and one broker who may be able to offer you finance facilities for your purchase. We only introduce you to these finance providers. You may be able to obtain finance for your purchase from other lenders and you are encouraged to seek alternative quotations.

What will you have to Pay to us for this Service?

You will not make any payment to us for processing a finance application or for introducing you to a finance provider. All charges that you will pay including, interest, documentation fees or rentals, where applicable, will be clearly shown on the finance agreement.

Commission Disclosure

We receive a commission payment from the finance if you decide to enter into an agreement with them.

The nature of this commission is as follows: we may receive a fixed fee commission per finance agreement, or we receive a commission based on a percentage of the total amount of finance taken. We will disclose the amount of any commission we will receive and gain your explicit consent before the agreement is entered into. Our service is entirely free to our customers. Our aim is to secure finance for you at the lowest interest rate you are eligible for from our two lenders.

Understanding our Products and Documents

If you have any health issues, difficulty in understanding information or there are any recent life events that could affect your ability to fully understand the information and documentation you are presented with or what your commitments are under the agreement, you should carefully consider the amount of time you require to review the documentation. You should also consider if it is advisable for you to have someone you know, help you make your decision. Please advise us accordingly if this is the case and we can then proceed with your requirements in the most appropriate way.

You should make sure you have sufficient time to assess the information given to ensure the funding option offered is suitable for you and meets your requirements. You should seek further explanations and ask questions if needed to fully understand the documents you are given.

Affordability

You should assess the monthly payments you are required to make throughout the agreement and ensure you are able to meet these obligations and other obligations you already have without suffering undue hardship. If you are aware of any future events that will affect your ability to meet these payments, you should ensure the provider is informed immediately.

Your credit rating could be adversely affected if you do not make payments when due which could make it harder or more expensive for you to access finance facilities in the future.

Other Finance Facilities

You may be able to obtain funding for your purchase from other providers and you are encouraged to seek alternative quotations and details of their products by researching on the high street, in the media and online

Treating Customers Fairly

Our business is committed to treating our customers fairly and ensuring our products and services are suitable for their needs. Treating Customers Fairly (TCF) is a core part of our culture and philosophy and you can review our commitment to it by asking for a copy of our TCF policy statement.

What to do if you have a Complaint

If you wish to register a complaint, you can contact us at:

In writing: Drive Me Automotive Ltd, The Royals, 353 Altrincham Road, Manchester, England M22 4BJ.

By Phone: 01606 634 950

By email: complaints@drivemeautomotive.co.uk

If you would like to know how we handle complaints, please ask for a copy of our complaints handling process or visit our website. If you can't resolve a complaint with us, you may be able to refer it to the Financial Ombudsman Service whose contact details are set out below:

In writing: The Financial Ombudsman Service, Exchange Tower, London E14 9SR

By telephone: [0800 023 4567](tel:08000234567)

By email: complaint.info@financial-ombudsman.org.uk

Website: www.financial-ombudsman.org.uk

For complaints information when a transaction is completed online, please access the Online Dispute Resolution platform at <http://ec.europa.eu/consumers/odr/>

Confidentiality and Data Protection

Throughout the process of administering services for you we will need to collect personal information from you and pass this information to one or more third party organisations in order for them to supply any services you request. This may include passing this information to one or more potential lenders or credit brokers to enable them to make a credit decision. These lenders may use your information to conduct an affordability and credit worthiness assessment and will do so using the consent given by you.

This may include sharing your information with credit reference agencies and other companies for use in credit decisions and fraud prevention. For full details of where your information will be sent, and the purpose for doing so, or to cancel your consent for the processing of your personal data, please contact us.

In cases where your initial application may be refused by the most suitable lender, your application may be referred to other lenders or credit brokers who may also share information with credit reference agencies in order to assess your application for finance.

Those lenders or credit brokers will not use your personal information to provide you with promotional or marketing material, unless you opt-in to receive this material directly with them.

A copy of our privacy policy, which details how your information will be processed and your rights, is freely available upon request. To request this information please contact us:

In writing: Drive Me Automotive, The Royals, 353 Altrincham Road, Manchester, England M22 4BJ.

By phone: 01606 634 950

By email: sales@drivemeautomotive.co.uk

Appendix: Finance Providers & Products Offered

The finance providers we predominantly work with are:

- Marsh Finance www.marshfinance.com/privacy/
- Match Me Car Finance [Privacy Policy - Match Me Car Finance](#)
- V12 www.v12vf.co.uk/privacy-statement

The finance products we offer are:

Hire Purchase (HP)

Restrictions/potential extra costs

There are usually no mileage restrictions though you will need to check your agreement. Excess mileage charges will not apply. You cannot sell the vehicle until the finance has been paid off in full. You will need to service and insure the vehicle in line with the terms of the agreement.

Payment and equity

Flexible terms may allow you to finance the vehicle over a longer period than leasing and PCP. By increasing your deposit, you will lower the monthly payment. As the amount borrowed is paid off in equal instalments during the term of the agreement, it is more likely you will have a

higher amount of equity than a PCP agreement for the same term. However, if you decide to sell the vehicle before the end of the agreement, you will have to pay the agreement in full (less an interest rebate) which will reduce the amount of equity you have in the vehicle and particularly in the early stages of the agreement could mean the vehicle is worth less than the amount of finance outstanding.

Ownership

While you are in an active agreement with the lender you are the registered keeper. You will only become the legal owner once all payments have been made. If you fall behind on payments to the finance company they have the right to repossess the vehicle.

In some circumstances, if you have problems with the vehicle, you may be able to refer these issues to the finance company.